of the 8th inst., after quoting a short article from the the recent act of the Legislature passed for the relief Journal headed "This District," makes use of the

f ollowing remarks: s cared throughout the Union, and in this State generally, at the prospect before them ; but we scarcely dreamed that in such a stronghold as this district, with its majority of two to one, they would be apprehensive of a defeat. It confirms the purpose of paying off, funding or otherwise obwhat we have heard of open admissions of some of the leaders taining relief from the pressure of the floating debt at Raleigh during the late session of the Legislature, that the party is dead, and will never gain another triumph North Carolina.

We assure the Observer that we, at least see no reason for being "scared" either on account of the Union, the State or the district, but we do see reasons for the exercise of the utmost vigilance to guard against such divisions or difficulties as might strike a blow at the success of the party, thus effecting indirectly what would be impossible for an open adversary to do directly. As regards the prospect in the Union, we sincerely believe that a democrat will be our next President, as we know that far-seeing men have ceased to regard the new order of Know Nothingi sm as an element necessary to be taken into account in connection with the next Presidential canvass. Cuba may and perhaps will be, but as for the other, it is only necessary to say that the dead are harm less, and it will be so before the Presidential campaign. |The tide has already turned. The know nothing victories in municipal elections have ceased to be the rule, and have become the exception. We notice the election of a council-man last week in Balti more, exhibiting a falling off of over 400 in a majority of 542, and this falling off has taken place in less than two months. The same is the case all over. As for the State of North Carolina, that will come up straight. The Romans thanked their defeated general because he had never despaired of the Republic. The Democratic party owes no thanks to any man claiming to be a leader who would despair of its success or make the admission spoken of by the Observer. Either the wish was parent to the thought or the confidence founded upon conscientious belief was wanting. We care not what the Observer's leaders say, the Democratic party of North Carolina has

long before the election in North Carolina the stampede among aspirants will be out of it and not into it. It will be "save himself who can and the deuce take the hindermost.'

ANTHONY BURNS .- This notorious "collud pussun" to whose distinguished reputation that of Othello is hereafter only secondary, is destined to a career approaching in brilliancy the illustrious Fred Douglass. Anthony, some time since, ran away from Virginia and got to Boston, where he was arrested and ginia and got to Boston, where he was arrested and precise amount in this case, only that our informant ment and Cortes of Spain will prove willing to sell remanded back to his master as a fugitive from labot. At a vast expense the law was sustained and Anthony carried to Norfolk on board a revenue cutter. With the proceedings before Commissioner Loring Anthony's greatness began. It has now culminated. After the most unparalleled exertions, his abolition friends have raised the money to buy him, that from and after the first of January next postmasters providential nursery and having bought him are now making use of their purchase. Yesterday week Anthony made a speech in the Rev. Mr. Pennington's church in New York, and, as reported in the Tribune, said speech was not only correct in its grammar but even elegant in its

Surely, this big, uneducated negro has progressed very rapidly in a short space of time. The gift of tongues must have survived the apostolic period, to he again bestowed upon Toney Burns, for by nothing short of a miracle could he have composed and delivered the speech attributed to him. The truth blanks can be prepared and distributed .- Union. seems to be that Tony has been bought on speculation, to be shown around, and that the Abolition showmen have set down for him what he is to say, for the purpose of working upon an audience, stirring up their feelings and opening their hearts and purses. After Anthony gets through the Rev. Mr. Grimes, (son of old Grimes,) who bought the Fugitive, follows in "a few eloquent and feeling remarks," and TAKES UP A COLLECTION.

part of the purchasers, who will show him about as Barnum did Joice Heth or the Fegee Mermaid, the Mermaid being the most moral affair of the three, since it could not be taught to lie while old Joice and Anthony Burns could be. We are not now, and we never have been, and never will be alarmists on any subject, but our confidence in the stability of the Union is not, we must confess, as great as it used to be, and we see nothing to add to it, but much to lesson it even more. Anthony Burns is only a slight circumstance mainly valuable as an indication. It is a brick out of the Babel

FIRE IN THE WOODS .- A destructive fire, we regret to learn, has broken out in the woods, in the upper part of New Hanover and the lower part of Bladen, also in Columbus county. We learn that the fencing of whole plantations have been swept off by the flames. Green Swamp, in Columbus county, is said to have been on fire for several days. The fire was still have been on fire for several days. The fire was still everywhere it stands intact and defiant. In every in vain demand the suppression of the african slave idly tending towards such a catastrophe. We, how-

We learn from a gentleman from Georgia, that the woods in that State and also in South Carolina, all along the line of the Rail Road, were on fire on Friday and Saturday last. Whole plantations were destroyed, in some instances every building on the estates was consumed, and several portions of the track of the Rail Road were so much damaged as to stop the cars a few hours.

The woods are extremely dry and there is but little hope of the progress of the fire being arrested until there shall be rain, which is very much needed.

the chances for the recovery of Mr. McGowan, the Mail Agent, recently shot at Weldon, are considered desperate. Will the murderers be punished? We can hardly say that so much is certain. Instances audacious criminals, until we begin to look upon punishment rather as a remote possibility than a ne- aloft from an organization so tainted and so debauchcessary consequence of atrocious crime. Surely there ed. Gradually, the ministers of the Gospel, who had is something wrong in all this-something alarming readily embarked in this crusade of persecution, find -something indicating a weakening, if not a total giving way of the safeguards of society.

. We find on our table, from Mr. Whitaker, we ism has fallen from this hideous abolition impostures. Valenciennes and Strasbourg, via. Paris to the Spanbelieve, Harper's New Monthly Magazine for March, price 25 cents. "The Darien Exploring Expedition, "Ancient and Modern Artillery," "The Rattlesnake augury of certain success which always shows how and its Congeners" and the "Newcomes" compose well the democracy deserves to triumph when it is gal

MILITARY EDUCATION .- Punch says that arrangements have been made with the Emperor of the French for the admission of all those generals of the British army, whose faculties are not impaired by age, as students at the military school.

Cape Fear and Deep River.

The meeting of the stockholders adjourned yesterday at 11 o'clock, and met again at 21. The proxy of the State was held by Hon. Abraham Rencher-WIDE OF THE MARK.—The Fayetteville Observer The main business appears to be the consideration of of the company. The State is to endorse the bonds of the company to the amount of three hundred thous It is pretty well known that many of the party are badly and dollars, and the company is to execute a mortgage of its property to cover this amount. The company is also authorized to create a preferred stock for now due. For the execution of the mortgage as well the stockholders is necessary. After Mr. Haughton, on behalf, we presume of the Board of Directors had ead Mr. Douglass' Report and given other explanations, Mr. Rencher called the attention of the Stockholders to the fact that this meeting could perform no act which could bind either the company or the been given, as well as on account of the informalities. It was, however, admitted that this meeting could fuly ascertain the will of the company, and its doings could easily be ratified by a future meeting called afer the full notice, etc.

A Committee of Ways and Means was appointed o take into consideration the present financial position of the Company, and to propose some means for the liquidation or funding of its debt. An examinng committee of three was also appointed, or authoized to be appointed, to examine into all the affairs of the Company from the first-its receipts and expenditures, and the mode and manner of such expenditures, with such other things as usually devolve upon examining committees. Each member of this committee to receive a compensation of five dollars per day while actually engaged in such examination. This committee had not been announced when the his morning at 10 o'clock.

the reading of the act passed at the last session of the Legislature, the Committee of Ways and Means presented its report, stating the existing debt of the sary diplomatic form to the Supreme Constitutional company at near about one hundred thousand dollars, of which \$12,500 must be raised immediately, question, in which the people both of Spain and the eral-minded men of other countries, from rushing to Resolved, 1st. That, in the opinion of this meeting, of our own. It is to be feared that several American many a triumph yet before it over open foes and and the same amount within six months. The recommendation of the committee is that one thousand should be of such a character as to challer ge the Mark our words. In spite of all the boasting, of shares of preferred stock be issued bearing seven per approbation of the world. all the united opposition, Mr. Wise will be elected | cent. interest, payable from the time the purchaser in Virginia, and with his election will disappear the of said stock shall pay in his money for it. The this new ism will subside like a bursted bubble, and ments of one-eighth, payable at intervals of six and that the transaction will prove equally honoramonths, one of the instalments immediately payable ble to both nations. in cash .- Daily Journal, 9th inst.

MARINE HOSPITAL AND PEST HOUSE .- We understand that one of the appropriation bills passed by the session of Congress which has just closed, con- have brought us to the conclusion; and, for the sake tains a liberal sum for a Marine Hospital and Pest of clearness, we shall specify them under two dis-House in or near Wilmington. We have not as yet linct heads. seen the appropriation bills, and are unacquainted speaks of it as liberal.

Important to Postmasters and to the Public. must place postage stamps upon all prepaid letters upon

r which may not be enclosed in stamped envelops. From and after the first of April, 1855, the postage to be charged on each single letter for any distance in the United States not exceeding 3,000 miles is three cents, and over 3,000

The law does not change the existing rates or regulations in regard to letters to or from Canada or other foreign countries, nor does it affect the franking privilege.

The provisions in regard to the registration of valuable

Later from Rlo-Excitement in the New Orleans

NEW ORLEANS, March 5.—By an arrival here, we have advices from Rio, to the 15th January, which is about one week later than previous advices. The supply of coffee in Rio was very light, the stock being reduced to 25,000 bags. American lots were selling at four millreas. The shipments were

The New Orleans market is much excited, caused by the Rio advices. Sales to day of 3000 bags Rio The whole affair is a piece of bold hypocrisy on the at 10 cents, and it is now held firmly at 101 cts. The

stock on hand at present, is 5,300 bags. The political news from Rio, is without special mo-

Later from Havana. NEW ORLEANS, March 7 .- The Steamship Cahaw-

ces from the latter port to the 4th inst. The Island was quiet and business was reviving. The U. S. vessels of war Princeton and San Juan direful consequences to the American people. were in the port of Havana, when the Cahawha sail-

The Sloop Decatur.

Washington, March 7 .- All hopes of the safety of the sloop of war I ecatur have been abandoned, as nothing has been heard of her since she left Rio Janeiro It is supposed that she perished in a hurricane shortly after her departure from that port.

The Democracy in its War upon the Secret Foe. In every northern State the whig flag has been know-nothingism and abolitionism. Nowhere has means. the organization of the democracy been supersededhanded to contend. How this contest will terminate and avaricious officials, who, to attain their end, scruhowever, is certain: The democracy, thus far, have foot. achieved some noble results. They have presented | The Spanish government at home may be well an example of fidelity in the midst of treachery, and disposed, but experience has proved that it cannot of courage in the midst of disaster, that cannot fail control these remote depositories of its power. to tell upon every enlightened and liberal mind in every State of the Union. They have exposed the fail to perceive and appreciate the great advantages THE WELDON TRAGEDY .- We regret to learn that to be a mere combination of men bent upon the most with the increasing population and prosperity of the mercenary hunt for money and for office. In New island. York its oaths have been broken and its secrets ex- But if the United States and every commercial it has been broken by internal feuds; while in New moted. She cannot but see what such a sum of occur all over the country of the escape of the most | England it only maintains its sway by catering to money as we are willing to pay for the island would the vilest and the meanest prejudices. To have effect in the development of her vast natural redone this is to have done much. Honest men stand sources.

that it is not doing God's service to herd with designpower of the church, most misdirected as it was, it being withdrawn. Meanwhile the veil of false patriotand the presence of morality is exposed by the reality of broken pledges and discorded vows. To have done this is to have done a great good. And this is that the illustrated articles, and are really well gotten up. true to the truth and true to itself .- Washington

THE OSTEND CONFERENCE.

REPORT OF MESSRS. BUCHANAN, MASON AND ON THE ACQUISITION OF CUBA. **Bold and Important Recommendations**

CUBA AT ANY COST. We publish below the report of Messrs. Buchanan, Mason and Soule, the gentlemen who composed the celebrated conference at Ostend, in October last .and Mr. Buchanan, extending from July, 1853, to amount for which they were issued. August 16, 1854. In the letter of that date to Mr. Soule, Mr. Marcy suggests a meeting of the three as the creation of the preferred Stock, the assent of gentleman at some convenient place, that they may consult together and adopt measures for perfect concert of action in aid of the negotiations of Mr. Soule at Madrid. The ministers selected Ostend, in Belgium, at which place the first consultation was held .-They subsequently met at Aix La Chapelle, at which improbable that they may be realized. they concluded their deliberations, and thence they addressed to this government the following report of their views and conclusions. It presents an inter- cial embarrassments, it may never again return. State, the notice required by the charter not having esting exhibition of the Cuban question, from the Official Report of the Ostend Conference.

Washington, Monday, Mar. 5, 1855. The following is the official report made to the Secretary of State of the results of the celebrated Ostend Convention

AIX LA CHAPELLE, Oct. 18, 1854. To Hon. WM. L. MARCY, Secretary of State. Sir The undersigned, in compliance with the wish expressed by the President in the several confidential dispatches you have addressed to us respectively to that effect, have met in conference, first at Ostend in Belgium, on the 10th and 11th inst., and then at Aix La Chapelle in Prussia, on the days next following up the date hereoi.

There has been a full and unreserved interchange views and sentiments between us, which we are most happy to inform you has resulted in a cordial coincidence of opinion on the grave and important subjects submitted to our consideration.

We have arrived at the conclusion and are thomeeting adjourned yesterday afternoon to meet again effort ought to be made by the government of the United States to purchase Cuba from Spain at any The company met again this morning, when, after price for which it can be obtained, not exceeding the

The proposal should, in our opinion, be made in such a manner as to be presented through the neces-United States are so deeply interested, all our pro- their assistance. ceedings ought to be open, frank and public. They

events the time has arrived when the vital interests revolution, and in that event she will not only lose share equally with other shareholders whenever the the strength as yet untried, of Hensingfors, Reve of Spain are as seriously involved in the sale as those the Island, but the price which we re now willing to dividends of the Company exceed 7 per cent. on the and Cronstadt. But what they were last spring wi

Under these circumstances, we cannot anticipate a of foreign powers who possess no right whatever to

We proceed to state some of the reasons which

First. The United States ought, if practicable, to purchase Cuba with as little delay as possible.

and best interest of the Spanish people. The first—it must be clear to every reflecting mind WE are requested to call special attention to the law just | that, from the peculiarity of its geographical position passed by Congress, modifying the rates of postage, &c., par- and the considerations attended on it, Cuba is as neticularly to those provisions requiring that all letters be- cessary to the North American Republic as any of tween places in the United States shall be prepaid from and its present members, and that it belongs naturally to after the first of April, 1855, by stamps or otherwise, and that great family of States of which the Union is the

From its locality it commands the mouth of the which such stamps may not have been placed by the writers, Mississippi, and the immense annually increasing trade which must seek this avenue to the ocean. On the numerous navigable streams measuring an aggregate course of some 30,000 miles, which disembogue themselves into the Gulf of Mexico, the increase of population within the last ten years a- territory except by fair purchase, or, as in the case mounts to more than that of the entire Union, at the of Texas, upon the free and voluntary application of

time Louisiana was annexed to it. The natural and main outlet to the products of this | blend their destinies with our own. entire population, the highway of their direct intercourse with the Atlantic and the Pacific States can tion to the rule, because although we might have letters will be carried into effect, and special instructions is- never be secure, but must ever be endangered while claimed them by the right of conquest, in a just way, sued to postmasters on the subject, as soon as the necessary Cuba is a dependency of a distinct power, in whose yet we purchased them for what was then considered cossession it has proved to be a source of constant by both parties a full and ample equivalent.

annoyance and embarrassment to their interests. sess reliable security, as long as Cuba is not embraced justified by the great law of self-preservation. We within its boundaries.

Its immediate acquisition by our government is of titude and our own self-respect.

The intercourse which its proximity to our coast be- After we shall have offered Spain a price for Cuba gets and encourages between the citizens of the Uni- far beyond its present value, and this have been re ted States has in the progress of time so united their fused, it will then be time to consider the question. interests and blended their fortunes, that they now does Cuba in the possession of Spain seriously endanlook upon each other as if they were one people and ger our internal peace and the existence of our cherishhad but one destiny.

Considerations exist which renders delay in the ac-

Cuba has thus become to us an unceasing danger

and a permanent cause of anxiety and alarm. But we need not enlarge on the topics. It can scarcely be apprehended, that foreign powers, in vio- the question whether the present condition of the Isllation of international law, would interpose their influence with Spain to prevent our acquisition of the Island. Its inhabitants are now suffering under the worst of all possible governments-that of absolute despotism, delegated by distant power to irresponsible agents who are changed at short intervals, and withdrawn, and in its stead floats the banner of thus afforded to accumulate fortunes by the basest

As long as this system shall endure humanity may f the secret party; and it is against this combina- | while that infamous traffic remains an irresistible tion that the democracy have been compelled single- temptation and a source of immense profit to needy | t is at present most difficult to decide. One thing, ple not to trample the most sacred principles under

Besides, the commercial nations of the world canno new order in hundreds of places. They have beaten which would result to their people from a dissolution it in many others. Everywhere their orators defy of the forced and unnatural connection between and denounce it. Its abolition committal can no Spain and Cuba, and the annexation of the latter to longer be contradicted. Its general fraud and false- the United States. The trade of England and France hood are held up as the notorious elements of with Cuba would, in that event, assume at once an its existence. In Pennsylvania it has been shown important and profitable character, and rapidly extend

posed. In Ohio its fellowship is so corrupt that its nation be benefitted by this transfer, the interests of organs fear to defend it in public. In New Jersey Spain would also be greatly and essentially pro-

Two-thirds of this sum, if employed in the construction of a system of railroads, would ultimately prove a source of greater wealth to the Spanish people than that opened to their vision by Cortes .ing demagogues and revengeful bigots; and thus the Their prosperity would date from the ratification of the treaty of cession. France has already constructed ish frontier, and anxiously awaits the day when Spain shall find herself in a condition to extend these roads through her northern provinces to Madrid, Seville, Cadiz, Malaga and the frontier of Portu-

This object once accomplished, Spain would become

intended she should be-one of the first nations of Continental Europe, rich, powerful and contented.
Whilst two thirds of the price of the island would be ample for the completion of her most important and Deep River Navigation Company in Wilmington place as may be hereafter designated, for the purpose of organizing more completely and devising public improvements, she might, with the remaining on the 8th March, 1855, forty (million) thousands, satisfy the demands now

overwhelming debt now paralyzing her energies. Such is her present wretched financial condition, that her best bonds are sold upon her own Bourse at person and by proxy, and duly reporting a large maabout one-third of their par value, whilst another jority of the whole stock to be present, the meeting The conference was preceded by a correspondence class on which she pays no interest have but a nomi- proceeded to business. consisting of letters from Mr. Marcy to Mr. Soule, nal value, and are quoted at about one-sixth of the

> Besides, these latter are held principally by British reditors who may, from day to day, obtain the effec- Haughton. tive interposition of their own Government for the purpose of coercing payment. Intimations to that rectors was read. effect have been already thrown out from high quar-

the treasury of Spain to the amount of \$600,000.

without remuneration. selves from the yoke of their oppressors.

tion against Spain which has of late years been so Committee. vain to expect that the sympathies of the people of the day at 10. A. M. United States will not be warmly enlisted in favor of

their oppressed neighbors. We know that the President is justly inflexible in his determination to execute the neutrality laws, but | Charter was read. should the Cubans themselves rise in revolt against the oppression which they suffer, no human power was read and received. After debate on on their Cortes about to be assembled. On this momentous could prevent citizens of the United States, and lib- resolutions, the following were adopted,

which restless and daring spirits abound in every por- with interest guarantied at 7 per cent. per annum, to English gun-boats, of which she has all the drawings tion of the world. It is not improbable, therefore, be ealculated and paid from the time of payment of and estimates in her possession. We firmly believe that in the progress of human that Cuba may be wrested from Spain uy a successful the several instalments. The holders of said stock to Moveover, we have heard innumerable reports of one people to another for any province.

vexed question by the cession of Cuba to the United to receive subscriptions for the said preferred stock, any that have been attempted in the Crimea. failure, unless possibly through the malign influence States would forever prevent the dangerous compli- and, at same time, to raise a company of fifty indications between nations to which it may otherwise viduals, or associations, to make up, in equal sums, give birth.

> ganize an insurrection against the Spanish Govern- eral meeting of the Company, the subscription to be ed by the late General Assembly, and to determine could, in our opinion, prevent the people and govern- meeting of the Company, and the balance in instal. civil war, in support of their neighbors and friends. 36 months thereafter, or sooner if preferred by and actuated by stubborn pride and a false sense of claim against the Company shall be receivable as

States, then the question will arise, what ought to be provided, that the company may at any time after the course of the American Government under such three months' notice call in and redeem one-half the States as well as with individuals. All nations have chased by the Legislature at their next or any subat different periods acted upon this maxim. Although sequent session. And provided further, that at any

The United States have never acquired a foot of the people of that independent State, who desired to

Even our acquisitions from Mexico are no excep-

Our past history forbids that we should acquire the Indeed the Union can never enjoy repose, nor pos- Island of Cuba without the consent of Spain, unless must, in any event, preserve our own conscious rec-

paramount importance, and we cannot doubt but that | Whilst pursuing this course, we can afford to disit is a consummation devoutly to be wished for by its regard the censures of the world, to which we have been so often and so unjustly exposed.

Should this question be answered in the affirmaquisition of this Island exceedingly dangerous to the tive, then by every law, human and divine, we shall be justified in wresting it from Spain, if we possess day in April. On motion the meeting adjourned sine gentle Being, had gone out, and that with other, no The system of immigration and labor lately organ- the power. And this upon the very same principle has arrived from New York via Havana, with advi- ized within its limits, and the tyranny and oppression that would justify an individual in tearing down the which characterize its immediate rules threaten an burning house of his neighbor if there was no other insurrection at every moment, which may result in means of preventing the flames from destroying his

Under such circumstances we ought neither to count the cost nor regard the odds which Spain might enlist against us. We forbear to enter into and would justify such a measure. We should, how ever, be recreant to our duty, be unworthy of our gallant forefathers, and commit base treason against our posterity, should we permit Cuba to be Africanized and become a second St. Domingo, with all its attendant horrors to the white race, and suffer the flames who are tempted to improve the brief opportunity to extend to our neighboring shores, seriously to endenger or actually consume the fair fabric of our Un-

We fear the course and current of events are rap- ries.

be prepared for the worst. We forbear also to investigate the present condiresponsibility attaching to them

But this course cannot, with due regard to their Therefore, own dignity as an independent nation, continue. And our recommendations now submitted are dictated by the firm belief that the cession of Cuba to the as those suggested, is the only effectual mode of therein contemplated. settling all past differences, and of securing the two countries against future collisions. We have already witnessed the happy results for

> Yours, very respectfully, (Signed)

JAMES BUCHANAN, JOHN Y. MASON, PIERRE SOULE.

This object once accomplished, Spain would become a centre of attraction for the traveling world and secure a profitable and permanent market for her various productions. Her fields, under the stimulus given to industry by remunerating prices, would teem with ereal grain, and her vinyards would bring forth a vastly increased quantity of choice wines. Spain would speedily become what a bountiful providence

Tetal.

This object once accomplished, Spain would become a centre for the traveling world and secure a profitable and permanent market for her various productions for the traveling world and secure a profitable and permanent market for her various productions. Her fields, under the stimulus given and gratitude of their constituents and firm—sales of 2,000 bbls. Wheat Major # Barnet, Capt. Cephas Gilbert, favorably known as doing an extensive business in all the tributary rivers for the last 18 months, was snagged and surface of the confidence and gratitude of their constituents and firm—sales of 2,000 bbls. Wheat Major # Barnet, Capt. Cephas Gilbert, favorably known as doing an extensive business in all the tributary rivers for the last 18 months, was snagged and surface of the confidence and gratitude of their constituents and firm—sales of 2,000 bushels of voterflowing the measure of confidence and gratitude of their constituents and firm—sales of 2,000 bushels of voterflowing the charter for the steamer Major # Barnet, Capt. Cephas Gilbert, favorably known as doing an extensive business in all the tributary rivers for the last 18 months, was snagged and surface the charter for this great project, they have filled to overflowing the charter for the charter for the charter for the charter for this great project, they have filled to overflowing the charter for the charter

Official Proceedings of the Cape Fear and Deep River delegates and citizens from all the counties on the Navigation Company.

On motion, Col. John McRae was called to the means to accomplish the great work in contempl forty (million) thousands, satisfy the demands now On motion, Col. John McKae was called to the tion, believing that in this as well as in every other pressing so heavily upon her credit, and create a sink- Chair, and Henry A. London and Joseph R. Blossom tion, believing that in this as well as in every other other pressing so heavily upon her credit, and create a sink-

ing fund, which would gradually relieve her from the were appointed Secretaries. On motion, the Secretaries were appointed a Committee to ascertain the amount of stock present, in

On motion, the report of the President to the Legis-

lature was read and a brief statement of the present of the charter, the many advantages of the proposed position of the Company's affairs made by John H. of the charter, the many advantages of the proposed

The Treasurer's last report to the President and Di- force, the ability of the people in the several coun-

On metion, the Chair appointed a Finance Commit- with the provisions of the charter. ters, and, unless some new source of revenue shall enable Spain to provide for such exigencies, it is not too of the company; the amount and character of its on the policy of the State in building up a commercial company. ters, and, unless some new source of revenue shall tee of five to examine and report the present condiliabilities, and recommend some plan by which the cial city in our own limits, and the ample means Should Spain reject the present golden opportunity same may be either liquidated or funded; the amount the citizens of this and other counties to constfor developing her resources, and removing her finan- of individual subscription made and paid in, and, if the road. any, the amount still due; also, whether the amount | Col Davis, of McDowell county, then address Cuba, in its palmiest days, never yielded her Excheof the Bonds to be endorsed by the State will be sufthe audience in his usual felicitous style on subjects point of view in which it appears to experienced quer, after deducting the expenses of its govern- ficient to complete the work, and put it in successful of interest connected with the enterprize. ment, a clear annual income of more than a million operation, and to recommend any other plan for On motion, the resolutions were unanimously adon and a half of dollars. These expenses have increas- the relief of the Company. The Chair appointed as ted: ed to such a degree as to leave a deficit chargable on said Committee : J. H. Haughton, P. K. Dickinson, A. J. DeRosset, jr., A. S. McNeil, Hon. Abram Ren. committee on resolutions—Jos. W. Calloway, C. In a pecuniary point of view, therefore, the Island cher. On motion, the Chairman of this meeting and Webb, T. B. Justice, Ed. Bryan, C. H. Chapin-be is an incumbrance, instead of a source of profit, to the President of the Company were added to the Com- committee to make arrangements for a series of meet

> Under no probable circumstance can Cuba ever A Resolution offerred by B. I. Howze, to appoint between this place and Charlotte, and report at the vield to Spain one per cent on the large amount an additional Committee, was debated and after va- next meeting. which the United States are willing to pay for its ac- rious amendments was adopted, as follows: That an auditing Committee of three be appointed to exam- gan were added to the committee. But Spain is in imminent danger of losing Cuba ine into the affairs of the Company and to make a full and detailed report of all the moneys expended Extreme oppression, it is now universally admitted, by the Company from its organization to this date, justifies any people in endcavoring to relieve them- of the various items of expenditure, all the liabilities quest to publish the same. of the Company of every character, together with The sufferings which the corrupt, arbitrary and the evidence of all such liabilities, and to report to day, March 12th. unrelenting local administration ne essarily entails next meeting, and said Committee shall receive \$5 upon the inhabitants of Cuba, cannot fail to stimu- per day for their services. Nath'l Clegg, R. E. Rives late and keep alive that spirit of resistance and revo- and J. H. Scott, were appointed as the Auditing

roughly convinced that an immediate and earnest often manifested. In this condition of affairs, it is On motion the meeting adjourned to meet next

ing to order. On motion, the amendment to the in the spring, will launch a fleet of gunboats in the

On motion, the report of the Finance Committee

it is expedient for the Company to issue one thou Besides, the present is an age of adventure, in sand shares of additional stock, to be preferred stock, known that Russia, some years ago, purchased in

the whole amount required, and which may not have It is certain that should the Cubans themselves or- been otherwise subscribed, previous to the next genment, and should other independent nations come to paid as follows:—One-eighth in cash so soon as these the aid of Spain in the contest, no human power proceedings shall have been confirmed by a general ment of the United States from taking part in such ments of one-eighth each, in 3, 6, 9, 18, 24, 30 and But if Spain, deaf to the voice of her own interest, any subscriber. Provided, that any acknowledged honor, should refuse to sell Cuba to the United cash in account of said subscriptions. And further preferred stock and re-issue the same at par value to Self-preservation is the first law of nature with the State of North Carolina, if decided to be purit has been made the pretext for committing flagrant time after five years the company may in three njustice, as in the partition of Poland and other months' notice call in and redeem at par the whole of imilar cases which history records, yet the principle the preferred stock, whether held by the State or by self, though often absurd, has always been recog- individuals or corporations, the certificates of said stock to bear on their face the provisions herein con-

The chair appointed Wm. McClane, H. Elliott, Jno. D. Williams, B. I. Howze, Dr. Jno. H. McKay, L. J. Haughton, P. K. Dickinson, E. Kidder, N. N. Nixon, A. H. Van Bokkelen, W. W. Pearce and John A. Taylor as said committee to receive subscriptions. On motion the President and Directors were added to said committee of 12.

On motion, resolved, that the committee of 12 be, and are hereby instructed to report to the next called meeting the full subscription for the one thousand shares of preferred stock.

On motion, resolved, that the Committee of three be directed to enquire what amount of stock has been subscribed, when taken, and by whom-when paid for and the amount so paid, and that they report the stock remaining unpaid, and that the said Committee in reporting the amount paid by the Co. report to whom paid and the amount so paid from year that loved her-by a husband whose home grew sunny in

tors of the Cape Fear and Deep River Navigation Com- grace the home of her husband, to know that go wher pany, be requested to call a general meeting of said might, she would be loved as much by others, as by the company, at Wilmington as soon as said meeting can be called according to its charter, say on the 3d Thurs-

JOHN McRAE, Chairman.

H. A. LONDON, | Secretaries. J. R. BLOSSOM,

The citizens of Rutherford County held an adourned meeting at the Court House, on Tuesday, February 27th, for the purpose of adopting some preliminary measures and passing resolutions relative to the charter granted by the late session of the Legislature, for the construction of a Railroad from Wilmington to Rutherfordton via. Charlotte, and, also, make arrangements for other meetings for the furtherance of the great enterprize. On motion, Gen. G. W. Logan was chosen to

preside over the deliberations of the meeting, and C. I. Chapin and M. O. Dickerson appointed secreta-

The Committee appointed at a previous meeting to Schr. O. M. Pettit, Andrews, from New prepare resolutions, were then called on to report, and presented the following resolutions :

Whereas, We look upon the design of constructing Worth; with mdze. tion of the question at issue between the United a Railroad from Wilmington to Charlotte, thence to States and Spain. A long series of injuries to our Rutherfordton, chartered by the Legislature at its people have been committed in Cuba by Spanish late session, as the most important work of internal officials, and are unredressed; but recently a most improvement ever projected for a very large section Schr. Emily Ward, With lumber flagrant outrage on the rights of American citizens of this State, and for the country generally, comand on the flag of the United States was perpetrated, mencing, as it does, at a seaport town on the Atlantic, in the harbor of Havana, under circumstances, capable of becoming one of the most important comwhich, without immediate redress, would have justi- mercial cities in the Union, and extending in an unfied a resort to measures of war in vindication of broken and almost unwavering line, from the seaboard national honor That outrage is not only unatoned, on the East to the mountains on the West, traversbut the Spanish government has deliberately sanc- ing at every step a country rich in agricultural, mintioned the acts of its subordinates, and assumed the eral and manufacturing resources, very accessible from every and distant points; and whereas, it will Nothing could more impressively teach us the open facilities of incalculable value to our State for danger to which those peaceful relations it has ever travel and the transportation of commerce hitherto with naval stores, &c. been the policy of the United States to cherish with cut off, or at the control of other States, furnish us foreign nations are constantly exposed, than the cir- with a ready market for our produce, and, at the same cumstances of that case-situated as Spain and the time, build up a great commercial emporium within United States are, the latter having forborne to resort our own borders, to be the pride of the State, and to improve and make rich our whole glorious country.

Resolved, That we most cordially approve of the character and its various liberal provisions as granted by the Legislature, and pledge ourselves to use ener-Inited States, with stipulations as beneficial to Spain getic and efficient measures to carry out the project

Resolved, That in view of the immense interests we have at stake, it is the imperative duty, not only of the citizens of Rutherfordton, but of the surrounding sales of Hyde county were at 73c. and of up-river at sales of Hyde county were at 73c. and of up-river at sales of Hyde county were at 73c. continuous lines of railroads from Havre, Marseilles, both countries which followed a similar arrangement country, to act individually and in concert, in accordance with our best judgment and to the utmost of to report. our means to obtain a speedy accomplishment of their TARBORO', March 9.-Turpentine-Dip, 2 great design.

Resolved, That by the able and efficient services of our faithful representatives from this county-Gen. J. G. Bynum and W. M Shipp, and also Dr. C. Mills | moderate demand at previous rates. Flour Ohio at the market firm—sales of 6,000 bbls. of good Ohio at the market firm—sales of 6,000 bbls. of good Ohio at the market firm—sales of 6,000 bbls. MARINE DISASTER.—We understand the steamer —in aiding in projecting and carrying through the \$9.75; southern is firm—sales of 2,000 bbls. Wheat

proposed route, and of all others interested in the At a meeting of the Stockholders of the Cape Fear success of the enterprize, to be held at such time and of organizing more completely and devising ways and great public enterprize, "union is strength."

JOS. W. CALLOWAY, G. J. WEBB, T. B. JUSTICE. Committee ED. BRYAN,

C. H. CHAPIN, The meeting was then addressed at some length h lature was read and a brief statement of the present Gen. J. G. Bynum, discussing the various provision route over others, and presenting with clearness and t es on the route to construct the road in accordance

ings to be held in the several counties on the route On motion, Gen. J. G. Bynum and Gen. G. W. I. Voted that the secretaries be requested to transmi

On motion of Gen. Bynum, it was voted that

copies of the proceedings of this meeting to the North Carolina Whig and Carolina Intelligencer, with a re-The meeting then adjourned to meet again on Mon

G. W. LOGAN, President. C. H. CHAPIN, Secretaries. M. O. DICKERSON, Russian Preparations .- An English journal says Let us not think that, in this new year, Sir Charles Napier will be able to repeat his bloodless regattain the Baltic. We learn from many sources-some Met according to adjournment, Chair called meet- them private-that the dock-yard of the Neva, early

proportion of at least ten to one of those which th French and English arsenals are arming. They are built on an excellent model, and are in fact, equival ent, in the solidity of their construction, to the les shipwrights are aiding in these works, and it is well

summer. Close to each, a vast entrenched camp is It may also be remarked that the settlement of this 2d. That a committee of 12 persons be appointed being made, with earthworks on a larger scale that CAPE FEAR BANK .- A meeting of the stockholder

of this Bank will be held in Wilmington on the 15 instant, to take into consideration the charter gran whether they will accept it. We learn that Daniel Dickson, Esq., has been a pointed by the Governor, Secretary of State and Controller, to represent the State on the occasion. The Literary Board, at a recent meeting adopted a Reso

lution unanimously, requesting the State's represent

tative to vote to accept the charter. The literan

Fund, it is known, is largely invested in this Bank The charter, we do not doubt, will be accepted -Raleigh Standard. Prince Demidoff, the rich Russian, has advertise in the official journal for a loan of \$200,000 at 5 cent. His bankers propose to issue bonds of \$20.0 to that amount redeemable in five years, binding on the prince's estate in Tuscany and his invaluable mines in Russia. The rare menagerie, comprising animals and birds from all climes, attached to magnificent palace in this vicinity, is also offered purchasers at private sale. It is well known that he

placed the immense revenues of his mines at the ser

vice of his master, the Czar, at the commencement

the war. Hence probably this extraordinary call is In this town, on the 10th instant, Mr. OWEN ROTH

WELL, eldest son of Capt. A. B. Rothwell, aged about ! In Onslow County, N. C., at the residence of his Father on the morning of the 26th Feb., from a short and severe tack of cholera morbus, BURGESS B. WHITE, Jr. age 25 years, 4 months and 26 days.

At Oaklands, (Duplin county,) on the 3d of March, at a cesidence of her husband, Col. Christopher Hill, Mrs. EMIL HILL, in the 28th year of her age. In the morning of Life, in the early bloom of best with everything around her, to bind her to this world. ruthless hand of Death, has called her away to that sp and, from whence there is no return. Surrounded by fri to year, and that in reporting the present indebtedlight of her smile—by young and lovely children—gifted with
all the favors of fortune—who so unlikely, as to leave us, s
suddenly? Of an amiable and affectionate disposition, gets on motion, resolved, that the President and Directory of the Directory panions of her early childhood. The large train of sy thizing friends, who attended her remains to their last

ng place, shewed they felt that the light of a good, bri

and dearer friends—nothing was left but to bow to the my terious dispensation of an all wise Being—who smites of was

Marine Intelligence. PORT OF WILMINGTON, NORTH-CAROLINA ARRIVED.

March 8-Steamer Henrictta, Dicksey, from White Ha to Wessel & Eilers. Steamer Fanny Lutterloh, Stedman, from Fayetteville 9-Schr. Arlington, Mott, from Norfolk, Va., in balls IN BELOW-Schr. Nameaug, Rogers, from New L

don, Ct., with stone for Zeke's Island. March 10 .- Schr. Dixon Swindell, Douglass, from county, to DeRosset & Brown; with corn. Schr. Sam Hyman, Murphy, from Hyde county, to M March 10-Schr. Humming Bird, Morris, from New

to J. R. Blossom. 11-Schr. L. P. Smith, Burton, from New York, to Steamer Sun, Rush, fm Fayetteville, to Jos. J. Lippi CLEARED. March 9 .- Brig Hesperus, Gram, for West Indies, by

Schr. Emily Ward, Ward, for New York, by Geo riss; with naval stores, cotton, &c. Brig Wm. Heath, Heath, for New York, by DeRoss Brown; with naval stores, &c. Schr. E. F. Hanks, Williams, for Hyde county. by Rosset & Brown.

Steamer Fanny Lutterloh, Steadman, for Fayetter W. P. Elliott. March 9 .- Steamer Flora McDonald, Hurt, for Fait ville, by T. C. & B. G. Worth.

10.—Schr. David Faust, Newcomb, for Philadelphia. C. Worth; with naval stores, &c. Schr. Pedee, Baker, for New York, by J. H.

Schr. Eglantine, Parker, for Boston, by Moore, & Co.; with naval stores and pea nuts. Schr. Exchange, Bray, for Baltimore, by Russell & with naval stores, &c.

Dutch Galliot Marie Adriana, VanDuer, for Rottel

by Russell & Bro.; with naval stores.

March 12 .- Steamer Sun, Rush, for Fayetteville, Steamer Henrietta, Dicksey, for White Hall, by WASHINGTON, March 7.- Naval Stores-We change to note in Dip or Scrape Turpentine for small they come in. Some large lots of Scrape from secon

Tar, 1 00@\$1 25. Scrape, 30@35 cts. \$\varphi\$ 100 lbs. 00@3 50 \$\varphi\$ bbl. Bacon, 10@12 cts. Lard, 10@11 cts NEW YORK, March 9 .- Cotton is unchanged, moderate demand at previous rates. Flour is upwar